

## Financial statements

PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS  
PORTOS DE PARANAGUÁ E ANTONINA  
*December 31, 2024*

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Financial statements**

December 31, 2024

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PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA

Statements of financial position

At December 31, 2024 and 2023

(Amounts expressed in thousands of Reais)

	Note	12/31/2024	12/31/2023
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	<b>514,847</b>	325,739
Accounts receivable	5	<b>19,065</b>	21,282
Taxes recoverable	6	<b>9,912</b>	1,280
Inventories	7	<b>20,371</b>	15,135
Prepaid expenses		-	82
Advances to employees	8	<b>1,446</b>	1,159
Other receivables	10	<b>31,309</b>	132,882
		<b>596,950</b>	497,559
<b>Non-current assets</b>			
<b>Long-term receivables</b>			
Taxes recoverable	6	<b>8,600</b>	10,994
Judicial deposits	9	<b>453,223</b>	453,316
Other receivables	10	<b>1,434</b>	1,405
Property, plant and equipment	11	<b>602,915</b>	570,746
Intangible assets	11	<b>1,988</b>	4,100
		<b>1,068,160</b>	1,040,561
<b>Total assets</b>		<b>1,665,110</b>	1,538,120
<b>Liabilities and equity</b>			
<b>Current liabilities</b>			
Trade accounts payable		<b>37,865</b>	6,729
Labor charges	12	<b>16,440</b>	15,037
Tax charges	13	<b>20,683</b>	11,772
Advances from customers	14	<b>14,615</b>	17,889
		<b>89,603</b>	51,427
<b>Non-current liabilities</b>			
Taxes, charges and contributions	13	<b>252,092</b>	260,464
Contingent provisions	15	<b>194,840</b>	184,101
Deferred taxes and contributions		<b>1,581</b>	4,126
		<b>448,513</b>	448,691
<b>Equity</b>			
Capital	16		
	16a	<b>1,086,444</b>	1,086,444
Accumulated losses	16c	-	(48,442)
Income reserve	16c	<b>40,550</b>	-
<b>Total equity</b>		<b>1,126,994</b>	1,038,002
<b>Total liabilities and equity</b>		<b>1,665,110</b>	1,538,120

The accompanying notes are an integral part of the financial statements.

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Statements of profit or loss for the period**

Periods ended December 31, 2024 and 2023

*(Amounts expressed in thousands of Reais)*

	Note	2024	2023
Net operating revenues	17	588,215	620,960
Cost of services	18	(356,521)	(286,350)
<b>Gross profit</b>		<b>231,693</b>	<b>334,610</b>
<b>Operating income (expenses)</b>			
General and administrative expenses	19	(147,437)	(208,832)
Other operating income	20	(5,676)	30,740
<b>Operating earnings (loss) before financial results</b>		<b>78,580</b>	<b>156,518</b>
Finance income	21	65,356	75,197
Finance costs	21	(10,485)	(400)
<b>Finance results</b>		<b>54,871</b>	<b>74,797</b>
<b>Operating earnings (loss) before income tax and social contribution</b>		<b>133,451</b>	<b>231,315</b>
Current income tax and social contribution		(14,450)	(38,510)
Deferred income tax and social contribution		2,545	(4,126)
<b>Net income for the period</b>	16b	<b>121,546</b>	<b>188,679</b>

The accompanying notes are an integral part of the financial statements.

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Statements of comprehensive income**

Periods ended December 31, 2024 and 2023

*(Amounts expressed in thousands of Reais)*

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	<u>2024</u>	<u>2023</u>
Income for the year	121,547	188,679
Other comprehensive income (loss)	(32,555)	9,358
<b>Total comprehensive income for the period</b>	<b><u>88,992</u></b>	<b><u>198,037</u></b>

The accompanying notes are an integral part of the financial statements.

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Statements of changes in equity**

Period ended December 31, 2024 and 2023

*(Amounts expressed in thousands of Reais)*

	<u>Capital</u>	<u>Retained earnings (accumulated losses)</u>	<u>Legal reserve</u>	<u>Income reserve</u>	<u>Total</u>
<b>Balances at December 31, 2022</b>	1,086,444	(246,479)	-	-	839,965
Net income for the period	-	188,679	-	-	188,679
Prior year adjustment	-	9,358	-	-	9,358
<b>Balances at December 31, 2023</b>	1,086,444	(48,442)	-	-	1,038,002
Net income for the period	-	<b>121,547</b>	-	-	<b>121,547</b>
Prior year adjustment	-	<b>(32,555)</b>	-	-	<b>(32,555)</b>
Transfer from income reserve	-	<b>(34,473)</b>	-	<b>34,473</b>	-
Transfer to legal reserve	-	<b>(6,077)</b>	<b>6,077</b>	-	-
<b>Balances at December 31, 2024</b>	<u><b>1,086,444</b></u>	<u><b>-</b></u>	<u><b>6,077</b></u>	<u><b>34,473</b></u>	<u><b>1,126,994</b></u>

The accompanying notes are an integral part of the financial statements.

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Statements of cash flows according to the indirect method**

Periods ended December 31, 2024 and 2023

*(Amounts expressed in thousands of Reais)*

	<u>2024</u>	<u>2023</u>
<b>Cash flows from operating activities</b>		
Net income for the period	121,547	188,679
Depreciation and amortization	46,889	38,672
Provision for contingencies, net of write-offs and reversals	10,740	7,447
Deferred taxes on income	(2,545)	4,126
Prior year adjustment	(32,555)	9,358
	<u>144,075</u>	<u>248,282</u>
<b>Increase (decrease) in assets</b>		
Trade accounts receivable	103,790	(1,263)
Inventories	(5,236)	753
Taxes recoverable	(6,239)	29,460
Prepaid expenses	82	520
Judicial deposits	155	80,047
Other receivables	(376)	(130,774)
<b>Increase (decrease) in liabilities</b>		
Trade accounts payable	31,136	(12,882)
Social and labor charges	1,403	152
Taxes and contributions payable	539	(91,443)
Advances from customers and other payables	(3,274)	7,328
	<u>266,053</u>	<u>130,180</u>
<b>Cash flows from investing activities</b>		
Acquisition of PP&E and intangibles	(117,818)	(14,859)
Disposal of PP&E and intangibles	37,117	2
Adjustment in connection with equity valuation report	3,756	-
<b>Net cash used in investing activities</b>	<u>(76,945)</u>	<u>(14,857)</u>
<b>Increase (decrease) net of cash and cash equivalents</b>	<u>189,108</u>	<u>115,323</u>
<b>Statement of change in cash and cash equivalents:</b>		
Cash and cash equivalents at beginning of year	325,739	210,416
Cash and cash equivalents at end of year	514,847	325,739
<b>Increase (decrease) in cash and cash equivalents</b>	<u>189,108</u>	<u>115,323</u>

The accompanying notes are an integral part of the financial statements.

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

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**1. Operations**

The Port of Paranaguá began its operation in 1832 as a berth managed by private individuals. In 1917, the Government of Paraná began to administer the Port, which was named Dom Pedro II in honor of the Emperor. However, its inauguration only actually took place in 1935, on March 17, with the docking of the ship “Almirante Saldanha” of the Brazilian Navy.

On July 11, 1947, the Autonomous Government Entity was created, which took the name of Administração do Porto de Paranaguá, whose name was later modified, in 1971, by Law No. 6249, merging with Administração do Porto de Antonina, creating Administração dos Portos de Paranaguá e Antonina (APPA), APPA being responsible for the administration of the Port of Dom Pedro II (Paranaguá) and the Port of Barão de Teffé (Antonina).

Some phases can be recognized during the evolution and history of the Port of Paranaguá. There is a phase of establishment on the banks of the Itiberê River, which took place in the 16th century; the expansion phase, referring to the move from the port to the shores of the bay at the beginning of the 20th century, thus making the access of larger vessels viable; and, finally, the specialization phase, in the 1950s, with solid bulk, starting with coffee, and later with soybeans and bran, giving rise to the Export Corridor Complex, in the 1970s.

In the 1950s and 1960s, with the boom of coffee, the city of Paranaguá had an urban expansion between the Itiberê and Emboguaçu Rivers and Valadares Island. The construction of the BR-277 highway, in 1967, also presented itself as an impacting factor in the development of the Port of Paranaguá, being responsible for the connection of the Paraná coast with the far west of the State of Paraná, resulting in the expansion of the connection between new cereal producing areas in Brazil, diversifying the volume of business at the Port.

On December 11, 2001, the government of Paraná signed a Delegation Agreement with the Federal Government through the Ministry of Transport and with the regulation and inspection by ANTAQ (National Waterway Transport Agency) with a term of validity of 25 years, extendable for another 25 year-term.

On August 13, 2019, the State of Paraná is the first State in Brazil to receive autonomy to administer contracts for the exploration of areas of organized ports. With this measure, the management of the leases of port facilities, which were previously defined by the National Office of Ports, are now controlled by the public company Portos do Paraná.

On May 5, 2020, the extension of Delegation Agreement No. 37/2001 was early signed, updating the validity to January 1, 2052 and its clauses in accordance with sector legislation, such as Law No. 13303/2016 (State-Owned Companies Responsibility Law), Law Nº.12815/2013 (Regulatory Framework for Ports) and other rules that came into force after December 2001.

In December 2020, the greenfield area intended for vehicle movement at the Port of Paranaguá was auctioned for R\$25 million in an auction held on B3 Stock Exchange. For this reason, Paraná becomes the first state in Brazil to grant a port terminal, after obtaining autonomy to do so. The terminal, identified as PAR12, has an area of 74.1 thousand square meters, marking a significant step in the state's port management.

In 2021, Portos do Paraná reached a historic record, handling 57,520,122 tons of cargo, establishing 10 new operational records. The management was recognized as the Best Port Management in the country by the Portos + Brasil award and led in the execution of investments. The ports also stood out in regulatory compliance and environmental performance, in addition to being the only port authority to speak at COP-26.

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

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With a focus on sustainability, management carried out rock blasting of Pedra da Palangana, improving navigation safety, and launched the tender for the eastern pier, Moegão, with an investment of R\$ 590 million. Four port concessions were prioritized by the Federal Government, including the concession of the access channel to the Port of Paranaguá, R\$ 5 billion in investments. Portos do Paraná also entered into a partnership with Fundación Valenciaport to optimize operations and reduce costs, with the construction of the Port Collaborative Decision Making (PCDM) and the Port Community System (PCS).

In 2024, Portos do Paraná achieved a new annual record by moving 66,769,001 tons of cargo, representing an increase of 2.1% compared to the previous year. The company's management was recognized as the best in the country for the fifth consecutive year in the Portos + Brasil award. Portos do Paraná invested more than R\$ 177.4 million in works, services and infrastructure projects, like the Moegão railway system, the Brazil's largest port work in 2024, expected to be completed by the end of 2025, which will significantly increase the volume of movement through the railway modality and maintenance dredging, besides maintaining the channel in a condition to allow ships into safely. It also improved the draught of several berths at the Port of Paranaguá, and better use of cargo capacity.

The company also implemented training programs for its employees, including courses in logistics and port management, as well as safety training. In the environmental sphere, Portos do Paraná was recognized for its sustainable management, participating in COP29 and receiving awards for its initiatives. The company expanded its relations with the market, receiving international delegations and participating in sector fairs, in addition to carrying out various occupational health and safety actions, including emergency simulations and awareness campaigns. These facts reflect Portos do Paraná's commitment to operational efficiency, sustainability and safety, in addition to its economic importance for the region.

### **1.1 Implementation of new technologies**

During 2024, Portos do Paraná implemented the migration of its management system to SAP S/4HANA, with the transition taking place on February 1st. This new system represents a significant advance in the integration of the company's various departments, providing a unified platform that optimizes processes and improves operational efficiency. With the adoption of SAP S/4HANA, the company's management is expected to achieve greater agility in decision-making, as the system allows real-time access to critical and relevant information, facilitating a quick response to market demands and contributing to excellence in port management.

## **2. Basis of preparation**

### **2.1 Declaration of compliance**

The Company's quarterly information was prepared in accordance with accounting practices adopted in Brazil, which include the provisions of corporate law, provided for in Law No. 6404/76 with amendments to Law No. 11638/07, Law No. 11941/09, Law No. 12973/14 and Law No. 13303/16, and the accounting pronouncements, interpretations and guidelines issued by the Brazilian FASB ("CPC"), approved by the Brazilian Securities and Exchange Commission ("CVM").

The financial statements were also prepared in accordance with IFRS, issued by the IASB.

No changes were made in the Company's operations, unusual items, changes in estimates, changes in the Company's composition or any other event that requires specific disclosure.

### **2.2 Basis of measurement**

The financial statements were prepared using the historical cost as a basis for value, with the exception of short-term investments, presented at fair value through profit or loss.

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

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**2.3 Functional and reporting currency**

The financial statements are presented in thousands of reais (R\$), except if stated otherwise. The functional currency of the economic environment in which the Company operates is the Brazilian real.

**2.4 Use of estimates and judgments**

The preparation of interim financial statements in accordance with CPC standards requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. The effects of reviews with respect to accounting estimates are recognized at the time of the review itself and/or in any future period affected.

Following are the main assumptions used regarding sources of uncertainty in future estimates and on the statement of financial position date, involving the risk of causing a material adjustment in the carrying amount of assets and liabilities:

- a) Fair value of financial instruments; and
- b) Provisions for tax, civil and labor risks.

**2.5 Date of approval of financial statements**

The Company Management authorized the conclusion and issuance of the information on March 19, 2025.

**3. Significant accounting practices**

The policies detailed below have been applied consistently to all periods presented in these financial statements:

**a. Determination of profit or loss**

The result of operations is determined in accordance with the accrual basis of accounting. Revenue from the provision of services in the ordinary course of activities is measured by the fair value of the consideration received or receivable. Revenue is recognized when there is reliable evidence that the risks and rewards inherent in the ownership of the services provided have been transferred and/or performed to the customer, that it is likely that the financial economic benefits will inure to the entity, that the associated costs and possible service cancellations can be estimated reliably, that there is no ongoing involvement with the services made available to port users, and that the value of revenue can be reliably measured.

**b. Finance income and finance costs**

Income is represented by gains on changes in the value of financial assets measured at fair value through profit or loss, as well as interest income obtained using the effective interest method.

Finance income basically comprises income from discounts and interest on short-term investments.

Finance costs mainly comprise interest expenses, fines and monetary variations.

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

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**c. Current and non-current assets**

**Cash and cash equivalents**

Cash and cash equivalents include cash, available bank deposits and highly liquid short-term investments, whose maturities, upon acquisition, are equal to or less than 90 (ninety) days, readily convertible into a known amount of cash and which are subject to an insignificant risk of change in value.

Short-term investments classified in this group, by their very nature, are measured at fair value through profit or loss and can be used in the management of short-term obligations.

**Trade accounts receivable and other receivables**

The fair value of accounts receivable and other receivables is estimated as the present value of future cash flows, discounted at the market interest rate calculated on the reporting date. This fair value is determined for disclosure purposes.

**Judicial deposits**

Represent deposits made by the Company related to ongoing judicial or administrative proceedings.

**Property, plant and equipment**

**Recognition and measurement**

Property, plant and equipment items are measured at the historical cost of acquisition or construction, less accumulated depreciation.

Whenever parts of an item of property, plant and equipment have different useful lives, they are recorded as individual items (main components) of property, plant and equipment.

Gains and losses on the sale of an item of property, plant and equipment (determined by the difference between the proceeds from the sale and the book value of the property, plant and equipment), are recognized in other income/expenses disclosed in the statement of profit or loss.

**Depreciation**

Property, plant and equipment items are depreciated from the date they are installed and available for use, using the straight-line method, based on the estimated economic useful lives of each component.

An item of property, plant and equipment is derecognized when sold or when no future economic benefit is expected from its use or sale. Any gain or loss resulting from derecognition of the asset (calculated as the difference between the net sale value and the carrying amount of the asset) is included in the statement of profit or loss for the year in which the asset is derecognized.

Up to December 31, 2024, the Company did not determine the existence of indicators that certain property, plant and equipment could be above the recoverable value, and, consequently, no provision for impairment of property, plant and equipment was necessary.

**Other current and non-current assets**

These are stated at net realization value.

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

**d. Current and non-current liabilities**

They are stated at known or estimated values, plus, where applicable, the corresponding charges, monetary variations incurred up to the statement of financial position date.

**Trade accounts payable**

They are initially recognized at their nominal value and, subsequently, added, where applicable, by the corresponding charges and variations incurred up to the closing date of the financial statements.

**Provisions**

A provision is recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recorded based on the best estimates of the risk involved.

Provisions are reviewed and adjusted to reflect changes in circumstances, such as applicable statute of limitations, conclusions of tax inspections, or additional exposures identified based on new matters or court decisions.

**Income tax and social contribution**

From this year and after the declaration of immunity from taxes conferred by article 150 of the Federal Constitution, having its confirmation in final and unappealable form (June 2023), the company began to collect only the Social Contribution on Net Profit, whilst the contribution for the current and deferred year is calculated based on the rate of 9% on taxable profit.

**e. Provision for tax, civil and labor risks**

They are set up for all contingencies relating to legal proceedings for which it is likely that a cash outflow will be made to settle the contingency/obligation and a reasonable estimate can be made. The assessment of the likelihood of loss (accounting pronouncement CPC 25) includes the assessment of available evidence, the hierarchy of laws, available case law, the most recent decisions in the courts and their significance in the legal system, as well as the assessment of lawyers. Provisions are reviewed and adjusted to take into account changes in circumstances, such as applicable statute of limitations, conclusions of tax inspections, or additional exposures identified based on new matters or court decisions.

**f. New technical pronouncements, reviews and interpretations**

No technical pronouncements, reviews and interpretations were issued by the Brazilian FASB during the year ended December 31, 2024 which impact these financial statements.

**4. Cash and cash equivalents**

	<u>2024</u>	<u>2023</u>
Banks - current account	68,365	80,823
Banks- restricted account (i)	1,022	1,052
Short-term investments (ii)	510,465	302,536
Short-term investments (iii)	<u>(65,005)</u>	<u>(58,672)</u>
	<u>514,847</u>	<u>325,739</u>

(i) Balance of joint bank accounts with customers and service providers deposited as collateral for contracts. The list of guaranteed contracts is presented in the following table, with amounts expressed in thousands of reais:

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Notes to financial statements**

Period ended December 31, 2024

(Amounts expressed in thousands of Reais – except if stated otherwise)

<b>Contract</b>	<b>Customer/Provider</b>	<b>2024</b>	<b>Bank</b>	<b>Branch</b>	<b>Current account</b>
009/2010	Cattalini Terminais Marítimos	17	001	0259-3	70.700-7
027/2010	Centrosul Serviços Marítimos Ltda.	400	001	0259-3	69.795-8
011/2010	CPA Terminal Paranaguá S.A.	256	001	0259-3	70.673-6
029/2010	Harbor Operações Portuárias	18	001	0259-3	70.672-8
014/1999	Cattalini Terminais Marítimos	37	001	0259-3	70.817-8
003/1995	Terminais Portuários Ponto do Felix	104	001	0259-3	71.254-X
093/2021	TEAPAR	-	001	0259-3	70.874-7
31/2019	MTRD Telecomunicações Ltda	1	001	0259-3	24.632-8
018/2007	Bestra Equipamentos Industriais Ltda	6	001	0259-3	44.469-3
065/2012	Central de Serviços Gardin Ltda	3	001	0259-3	69.730-3
020/2012	E-Sales Soluções de Integração Ltda	2	001	0259-3	68.620-4
075-2012	Inforshop Suprimentos Ltda	1	001	0259-3	69.818-0
004/2016	Portal Serviços de Pavimentação Ltda	23	001	0259-3	62.640-6
006/2007	Sigmafone Telecomunicações Ltda	2	001	0259-3	44.473-1
009/2008	Técnica Joss de Elevadores	1	001	0259-3	58.752-4
096/2021	TRC Telecom Ltda.	147	001	0259-3	90.877-0
N/I	Volvo - BR - Repres. Pinho Comissária	4	001	0259-3	71.253-1
		<b>1,022</b>			

- (ii) The amount (R\$ 1,022) is invested in CDB Bank Deposit Certificates and exclusive fund. The amounts invested in CDBs are indexed by the variation of the Interbank Deposit Certificate – CDI, remunerating the company at an average annual rate of remuneration of 99.50%. The amounts invested in investment funds have an average return of 100% at CDI. The funds are managed in part by Banco do Brasil and in part by Caixa Econômica Federal.
- (iii) Refers to a judicial blocking of investment shares with Banco do Brasil –Exclusive Fund, as a cash guarantee in the discussion of labor and civil claims in progress. The composition of the blocking is set out in item (iii) of Note 09 to financial statements.

**5. Accounts receivable**

Portos do Paraná, as the Port Authority, is responsible for charging port tariffs approved by ANTAQ for the Ports of Paranaguá and Antonina. Tariffs are detailed in Note 17 to financial statements. The amount receivable from customers as of December 31, 2024 is R\$19,065 (R\$21,282 at December 31, 2023). The composition of these securities by age of maturity is presented in the table below:

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

	<u>2024</u>	<u>2023</u>
Falling due	17,434	16,872
Overdue within 30 days	1,583	39
Overdue between 30 and 180 days	44	39
Overdue for more than 180 days (i)	4	4,332
	<u>19,065</u>	<u>21,282</u>
	<u>2024</u>	<u>2023</u>
Judicial deposit – Proceeding 1749/07 (ii)	307,700	307,700
Provision for loss (Official Letter 170/17-TCE)	(307,700)	(307,700)
Allowance for doubtful accounts (iii)	21,708	21,709
Provision for loss	(21,708)	(21,709)
	<u>-</u>	<u>-</u>

- (i) The amount classified under this item refers to Claim No. 1749/2007 (currently being processed in the 1st Federal Court of Paranaguá under No. 5000750-31.2016.404.7008), in which SINDOP – Union of Port Operators of the State of Paraná, questions on behalf of some of its members the legality of the tariff adjustment approved by Resolution 715/2007-ANTAQ and authorized by the Port Authority Council - CAP. The court issued an injunction ordering that the difference between the original tariff and the adjustment be deposited in court until the dispute is resolved. In order to facilitate control, PORTOS DO PARANÁ issues separate invoices referring to this tariff increase to customers, who, after making the judicial deposit, present proof of payment to the port administration. With the transformation of PORTOS DO PARANÁ into a public company, in September 2014, these amounts were reclassified in non-current assets – long-term receivables. In 2017, the State Court of Auditors- TCE, in an audit process, issued Official Letter Nº 170/2017 that points out the uncertainty of receiving the judicial deposits and that they do not generate an increase in economic benefits. Therefore, in order to comply with the TCE guidelines and avoid oversizing the Company's assets, the identical amount of this item was recorded as allowance for doubtful accounts. The contra-entry was made in Equity for the amount of previous years and in a P&L account as a reversal of revenue for invoices issued from 2017. PORTOS DO PARANÁ chose to maintain in the tax base for purposes of calculating taxes and contributions the amount deposited monthly by customers, maintaining the conservatism adopted as a management practice. Such deposits ceased in April 2023 after a favorable decision handed down to Portos do Paraná at trial court.
- (ii) The allowance for doubtful accounts was created in 2015 after an extensive and careful analysis of outstanding securities. The amount identified in the survey carried out by the Company found that these securities refer to periods prior to 2010. The limitations of the management system used at the time and the lack of documents that inform and prove the progress of the charges made make the right to receive these securities legally impossible. For this reason, it was decided to set up an allowance with a consideration non-deductible for purposes of calculating taxes – IRPJ and CSLL. Entries made after these initial records are treated as determined by the current accounting standard.

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

**6. Taxes recoverable**

	<u>2024</u>	<u>2023</u>
Corporate Income Tax - IRPJ	1,099	1,099
Social Contribution on Net Profit - CSLL	17,232	10,994
Social Contribution Tax on Gross Revenue for Social Integration Program - PIS	32	32
Social Contribution Tax on Gross Revenue for Social Security Funding – COFINS	149	149
	<u>18,512</u>	<u>12,274</u>
Current	9,912	1,280
Non-current	8,600	10,994

**7. Inventories**

The company uses the SAP system to manage its inventories in an efficient and integrated manner. SAP offers several functionalities that allow rigorous and precise control of materials, from receipt to issue from inventories. Therefore, the inventory module is fully integrated with accounting, with its movements reflecting accounting entries in real time. The inventory balance at December 31, 2024 is R\$ 20,371 and at December 31, 2023 is R\$ 15,135.

**8. Advances**

The amounts of advances refer to compliance with the Collective Bargaining Agreement 2023/2024, which establishes that employees, when taking their vacation, can choose to receive the 1st installment of the 13th monthly salary, along with other specific amounts of their vacation.

	<u>2024</u>	<u>2023</u>
Vacation	-1,431	1,159
Other advances	15	-
<b>Total</b>	<u>1,446</u>	<u>1,159</u>

**9. Judicial deposits**

The deposits recorded in the Company's Assets refer to claims to which PORTOS DO PARANÁ is a party. As long as no decision on these claims has been declared res judicata, it is not possible to determine whether these amounts will return to the Company, in the event of prevailing in the claim, or will be transferred to P&L as deductible expenses for the calculation of IRPJ and CSL, in the event of an unfavorable final decision is handed down to Portos do Paraná. Deposits are classified according to the table below:

	<u>2024</u>	<u>2023</u>
Labor (i)	3,898	16,590
Taxes (ii)	277,990	277,928
Civil	106,330	100,126
Others (iii)	65,005	58,672
<b>Total</b>	<u>453,223</u>	<u>453,316</u>

- (i) The amount refers to appeal bonds from labor claims in the discovery proceedings and, therefore, were not completed. Also recorded in this item are the amounts deposited for claims that have become res judicata and are being closed.

## PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA

### Notes to financial statements

Period ended December 31, 2024

(Amounts expressed in thousands of Reais – except if stated otherwise)

- (ii) In November 2014, PORTOS DO PARANÁ filed a lawsuit against the Federal Government seeking recognition of tax immunity. In the same proceeding, the Company requested the payment through a judicial deposit for the amounts calculated monthly of the taxes administered by the Brazilian Internal Revenue Service until a res judicata decision is handed down on the Tax Immunity lawsuit. On November 26, 2014, an injunction was issued authorizing PORTOS DO PARANÁ to make a judicial deposit of federal taxes. Due to this conduct provided for in the National Tax Code- CTN, item II of article 151, the enforceability of taxes is suspended until the dispute is resolved. In December 2023, a final decision was handed down to lift the Corporate Income Tax, since in June of the same year the lawsuit referred to in this paragraph became final and unappealable with the declaration of immunity from Public Company taxes. Thus, there was a partial lift of the IRPJ and IRRF in the amount of approximately R\$98 million, and a dispute is still in progress in the Federal Court regarding part of the IR and the PIS and COFINS collection regime.
- (iii) The amount of R\$65,005 at December 31, 2024 and R\$58,672 at December 31, 2023 recorded in Others refers to the blocking of the financial investment of PORTOS DO PARANÁ as mentioned in Note 04.

#### Blocking by nature of legal claims

	<u>2024</u>	<u>2023</u>
Labor	3,324	3,149
Civil	<u>61,681</u>	<u>55,523</u>
	<u>65,005</u>	<u>58,672</u>

#### 10. Other receivables

	<u>2024</u>	<u>2023</u>
Agreement 021/2022 FUNPAR-UFPR	117	88
Garantia Copel Comercialização S.A. - Contract 042/2021	1,317	1,317
Compensation for breach of lease agreement (i)	<u>31,309</u>	<u>132,882</u>
	<u>32,743</u>	<u>134,287</u>
Current	31,309	132,882
Non-current	1,434	1,405

The Agreement with the Development Support Foundation of the State School of Philosophy, Sciences and Letters of Paranaguá aims at technical, scientific, cultural and financial cooperation between the Participants in order to structure, implement and manage a preparedness base specialized in the rescue and depetroization of fauna in case of environmental accidents in the area of the Estuarine Complex of Paranaguá (CEP), in compliance with APPA's Individual Emergency Plans (IEP). The purpose of the agreement is mandatory consideration by the port authority, for the maintenance of its environmental license for the operation of port activities in the bay of Paranaguá.

- (i) Refers to the value of compensation for Cotriguaçu after the reduction of the polygon of the area of coverage and jurisdiction of the Port Authority within the perimeter to which the reversion of the assets would be applicable, determining the value that is due in compensation by the Cooperative in view of this reduction in area.

Notes to financial statements

Period ended December 31, 2024

(Amounts expressed in thousands of Reais – except if stated otherwise)

11. Property, plant and equipment and intangibles

11.1 Property, plant and equipment

	2022	Acquisitions	Disposals	Depreciation	Depreciation write-off	Transfer	2023
Land	135,254	-	-	-	-	-	135,254
Buildings and leasehold improvements	182,622	-	-	(9,278)	-	8	173,352
Construction	29,016	-	-	(2,604)	-	-	26,412
Machinery, apparatuses and equipment	142,202	677	-	(14,860)	-	9,554	137,573
Furniture and fixtures	1,926	242	(40)	(308)	38	-	1,858
IT and technology equipment	3,773	952	-	(1,921)	-	-	2,804
Installations	46,320	-	-	(9,402)	-	-	36,918
Measurement mediation equipment	16	-	-	(3)	-	-	13
Construction in progress	54,804	11,320	-	-	-	(9,562)	56,562
<b>Total property, plant and equipment</b>	<b>595,933</b>	<b>13,191</b>	<b>(40)</b>	<b>(38,376)</b>	<b>38</b>	<b>-</b>	<b>570,746</b>

	2023	Acquisitions	Disposals	Depreciation	Transfer	Adjustment according to report (i)	2024
<b>Operating assets</b>							
Others – maritime infrastructure	-	-	-	(208)	54,764	3,137	57,693
Others – docking infrastructure	-	-	-	(11,978)	-	178,580	166,602
Others – land infrastructure	13	-	-	(1,569)	-	14,484	12,928
Others - storage	-	-	-	(4,691)	-	15,808	11,117
Other equipment	137,572	345	-	(22,847)	-	2,406	117,476
<b>Management assets</b>							
Land	135,254	-	(36,873)	-	-	-	98,381
Buildings and leasehold improvements	199,764	-	-	(817)	7,529	(194,655)	11,821
Installations	36,918	-	-	(2,516)	-	(26,167)	8,235
IT and technology equipment	2,804	22	-	(1,655)	-	2,619	3,790
Furniture and fixtures (a)	1,859	84	(3)	(409)	-	32	1,563
Construction in progress	56,562	117,367	-	-	(60,620)	-	113,309
<b>Total property, plant and equipment</b>	<b>570,746</b>	<b>117,818</b>	<b>(36,876)</b>	<b>(46,690)</b>	<b>1,673</b>	<b>(3,756)</b>	<b>602,915</b>

(i) Explanatory note – Adjustments after equity inventory

1. Context and Objective

For the year ended December 31, 2023, Portos do Paraná completed the comprehensive asset inventory, with the hiring of the GEPLAN/SETAPE/AVALIENGE Consortium (Contract nº58/2023). This procedure aimed to verify the physical existence and conservation status of assets and adjust accounting records to accurately reflect the company's asset reality. The delivery of the work as well as the sheet to upload the goods to the system took place in April 2024.

2. Methodology

The inventory was conducted by the GEPLAN/SETAPE/AVALIENGE consortium (Contract nº58/2023), under the supervision of a multidisciplinary inspection team and with the company's internal accounting team. The methodology used included:

Physical count of all fixed assets; verification of the state of conservation and functionality of the assets; reconciliation of physical items with accounting records; assessment of the remaining useful life of assets; analysis of possible indicators of loss due to impairment; recovery of land records for all areas under the company's management.

**Notes to financial statements**

Period ended December 31, 2024

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All identified inconsistencies were thoroughly analyzed and necessary adjustments were proposed and implemented after management approval.

3. Adjustments Made

The main adjustments resulting from the asset inventory were:

Write-off of Non-Existing Assets: Identification and write-off of land that, although it had been registered and recorded in the company's accounts in the previous inventory, the lots did not have the company's ownership in its land records as part of these lands are marine and/or allodial areas resulting in a reduction adjustment of R\$ 36,873,400.00.

Value Restatement: Revaluation and adjustment of the book value of certain assets, as assets were regrouped into new asset classes in the new equity system and following the Regulatory Accounting guidelines established by the National Waterway Transport Agency – ANTAQ Resolution Nº 49, of July 23, 2021, resulting in a net reduction of R\$3,756,307.23 in fixed assets.

Transfer of values: We eliminated the Intangibles in progress group and any Intangible Assets that are still in the process of construction and/or preparation are now in the Construction in Progress Class (IA100). Amount transferred: R\$ 3,667,505.36.

4. Conclusion and Future Measures

The adjustments made after the asset inventory ensure that Portos do Paraná's accounting records reliably and transparently reflect its asset position.

As a result of this process, management will implement the following measures:

Review and improvement of asset control procedures, through the preparation of the Asset Management Procedures Manual;

Implementation of an asset management system within the ERP installed and operating from February 2024 (See N.E 1.1-Implementation of new technologies);

Additional training for teams involved in asset control and management;  
Carrying out periodic partial inventories to minimize future inconsistencies.

**11.2 Intangibles**

	<u>2022</u>	<u>Acquisitions</u>	<u>Amortization</u>	<u>2023</u>
Intangibles	226	503	(296)	433
Intangibles in progress	2.502	1.165	-	3.667
<b>Total intangibles</b>	<u>2.728</u>	<u>1.668</u>	<u>(296)</u>	<u>4.100</u>

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	2023	Amortization	Transfer	2024
Intangibles	433	(198)	1,753	1,988
Intangibles in progress	3,667	-	(3,667)	-
<b>Total intangibles</b>	<b>4,100</b>	<b>(198)</b>	<b>(1,914)</b>	<b>1,988</b>

12. Labor charges

	2024	2023
Wages payable	2,709	2,819
Accrual for vacation pay	11,073	11,765
Accrual for 13th monthly salary	-	12
Payroll deduction loans	274	291
Pensions payable	86	150
Labor accruals	2,298	
<b>Total</b>	<b>16,440</b>	<b>15,037</b>

13. Tax and social security charges

	2024	2023
<b>Payroll charges</b>	<b>4,607</b>	<b>5,296</b>
Social Security Contribution - INSS	1,503	1,862
Unemployment Compensation Fund - FGTS	640	776
Withholding Income Tax – IRRF on Payroll	2,464	2,658
<b>Contributions on revenues</b>	<b>253,645</b>	<b>253,625</b>
Social Contribution Tax on Gross Revenue for Social Security Funding - COFINS	208,769	208,753
Social Contribution Tax on Gross Revenue for Social Integration Program - PIS	44,876	44,872
<b>Taxes on contributions on profit</b>	<b>10,115</b>	<b>8,372</b>
Social Contribution on Net Profit - CSLL	10,115	8,372
Corporate Income Tax - IRPJ	-	-
<b>Charges withheld from suppliers</b>	<b>4,408</b>	<b>4,943</b>
Social Security Contribution (Law No. 10833/03)	1,489	733
Withholding Income Tax (Law No. 10833/03)	271	469
Other Federal Taxes (PIS/COFINS/CSLL)	500	2,432
Local Service Tax	2,148	1,309
	<b>272,775</b>	<b>272,236</b>
Current	20,683	11,772
Noncurrent	252,092	260,464

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

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**14. Advances from customers**

In order for any operation in the Ports of Paranaguá and Antonina to be released, the customer must make an advance payment of the amounts referring to the intended operation. The contribution may be through a deposit, insurance or surety. This internal standard was established in Service Order No. 237-12 and is also used for the consumption of water and electricity within the organized port area. Advances are recorded in the accounting and, after closing the transaction, PORTOS DO PARANÁ issues the corresponding invoice and offsets the amount of the advance received. At December 31, 2024 this account amounts to R\$14,615 and R\$17,889 at December 31, 2023.

**15. Judicial accruals**

The Company maintains judicial accruals to cover potential liabilities arising from ongoing claims. These accruals are recognized when there is a present (legal or construed) obligation as a result of a past event, it is likely that an outflow of funds will be required to settle the obligation, and the amount of the obligation can be reliably estimated.

Accruals are based on assessments made by the company's legal department, together with external consultants, when necessary, considering the probability of loss and the best estimate of the outflow of funds. The Company regularly reviews these accruals, adjusting them as new information becomes available or when there are significant changes in the circumstances of claims.

In the current statement of financial position, the judicial accruals are described in view of the degree of risk involving each claim, broken down by level (labor and civil), as follows:

**Labor Level:**

- **Remote Risk:**  
Estimated value: R\$ 10,437,133.29  
Number of claims: 71
- **Possible Risk:**  
Value: R\$ 0.00 (no known value for claims at this degree of risk presently)  
Number of claims: 24
- **Probable Risk:**  
Accrued value: R\$ 54,566,208.77  
Number of claims: 212
- **Securities issued to cover court-ordered debts:**  
Accrued value: R\$ 29,437,577.93  
Number of claims: 34

**Civil level:**

- **Remote Risk:**  
Estimated value: R\$ 94,065,102.79
- **Possible Risk:**  
Estimated value: R\$ 6,739,077.21
- **Probable Risk:**  
Accrued value: R\$ 110,836,964.27

The total amount accrued for losses on claims with a risk level rated as probable plus securities issued to cover court-ordered debts is R\$194,840 million, as per the table below, reflecting management's estimate based on information available up to the financial statements date. The Company will continue to monitor the claims and will adjust accruals as necessary, ensuring that the amounts adequately accrued reflect the associated risks.

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### Notes to financial statements

Period ended December 31, 2024

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Total accruals as per the level of probable risk	2024	2023
Labor	54,566	65,485
Civil	110,837	89,178
Securities issued to cover court-ordered debts (i)	29,437	29,438
<b>Total</b>	<b>194,840</b>	<b>184,101</b>

- (i) Enforcement proceedings for debt collection from public law bodies of the Federal Government, States, Municipalities, Autonomous Government Entities and Public Foundations are processed through the issuance of a payment order to include this debt in the public budget. This security is known in Portuguese as “precatório requisitório” and is issued after a res judicata decision is handed down to the public entity. In some lawsuits, the judge determines that the amount due can be recognized as securities issued to cover court-ordered debts of the State Government, which may or may not be accepted within the stipulated period. Therefore, we recognize the provision for these lawsuits in the short term, because if the State determines the payment the PORTS OF PARANÁ must comply with the request.

## 16. Equity

### a) Capital

The capital of PORTOS DO PARANÁ is R\$1,086,443,861.38 (one billion, eighty-six million, four hundred and forty-three thousand, eight hundred and sixty-one reais and thirty-eight cents), fully paid in by the State of Paraná.

The Company's capital stock can only be changed by decree of the executive branch, through capitalization, donation, assets, reserves and other resources of assets and rights that may be destined for this purpose with the consent of the Board of Directors and the Annual Shareholders' Meeting.

### b) Profit or loss for the period

The accounting result for the year ended December 31, 2024 was a profit of R\$121,547 million, whereas for the year ended December 31, 2023 the Company accounted for a profit of R\$188,679 million. Profits earned by PORTOS DO PARANÁ must be offset against the accumulated loss account.

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) reached R\$125,468 million, whereas the Adjusted EBITDA, which adds to EBITDA other operating expenses and allowance for doubtful accounts, managed to reach R\$162,060 million.

	2024	2023
EBITDA	125,468	195,190
Adjusted EBITDA	162,060	299,800
EBITDA margin	21%	31%
Adjusted EBITDA margin	28%	48%

### c) Retained earnings (accumulated losses)

The income reserve recorded in equity of PORTOS DO PARANÁ at December 31, 2024 is R\$40,550, comprising a legal reserve and an income reserve for investments for the year ended December 31, 2023, accounting for a loss of R\$48,442.

**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

**Prior year adjustments**

- d) This item included updates on long-standing legal claims that were not relevant to the period's movement, mainly due to the transition from possible to probable risk level in claims, which gave rise to this movement, as shown in the Statement of Comprehensive Income.

**17. Operating revenue**

	<u>2024</u>	<u>2023</u>
Waterway access infrastructure	231,529	211,330
Berth infrastructure	19,169	17,337
Ground operating infrastructure	104,306	89,060
Storage revenue	2,082	3,165
Equipment use revenue	35,749	46,221
Sundry standardized items	6,560	6,110
Lease agreements	212,610	275,025
Complementary revenue	11,875	13,006
	<u>623,880</u>	<u>661,254</u>
(-)Revenue deductions	(35,665)	(40,294)
	<u>588,214</u>	<u>620,960</u>
<b>Net operating revenue</b>		

The revenues of PORTOS DO PARANÁ are obtained by charging for the availability of the infrastructure of the organized port-to-port operators to carry out the import and export operations of products and goods and their storage. The availability of the pier, access channel and warehouses are charged upon issuing invoices. Each type of tariff charged is listed in a table whose values were approved by the regulatory body – ANTAQ.

Lease revenue is recognized monthly in the profit or loss statement and its collection takes place as stipulated in the agreement signed with the lessee. The basis for calculating the monthly amount due comprises an amount on each m<sup>2</sup> leased and an amount on the volume of cargo handled in the month.

Storage fees are charged at the time of removal of the goods by the customer. Other operating revenues related to the use of port infrastructure are recognized in the accounts at the closing of each ship.

In relation to taxes levied on revenue, PIS and COFINS are calculated on a cumulative basis at rates of 0.65% and 3.00% respectively.

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**Notes to financial statements**

Period ended December 31, 2024

*(Amounts expressed in thousands of Reais – except if stated otherwise)*

**18. Operating costs**

The operating costs of PORTOS DO PARANÁ, include expenses to maintain the infrastructure and the necessary conditions for the operation of the ports of Paraná, being all those related to the final activity of the Port Authority, according to Law No. 12815/2013, the Delegation Agreement for the exploration of ports from Paraná to the State of Paraná, and the company's Articles of Incorporation. The costs are all obligations such as maintenance dredging of the access channel, evolution basin and mooring berths, nautical signaling, bathymetry for checking depths, in addition to port security, environmental management, inspection structure and labor, comprehensive port insurance etc. The costs are classified according to the table below:

<b>Costs of services provided</b>	<b>2024</b>	<b>2023</b>
Maritime infrastructure costs	(127,900)	(128,812)
Berth infrastructure costs	(23,322)	(2,326)
Ground infrastructure costs	(21,335)	(24,589)
Sundry standardized items costs	(1,494)	(4,281)
Indirect costs	(182,470)	(126,342)
<b>Total</b>	<b>(356,521)</b>	<b>(286,350)</b>

**19. General and administrative expenses**

Expenses on the organization's secondary activities are shown in the table below:

<b>Administrative expenses</b>	<b>2024</b>	<b>2023</b>
Administrative personnel expenses	(79,184)	(78,467)
Third party services and utilities	(4,775)	(72,460)
General expenses	(16,588)	(19,233)
Depreciation	(46,690)	(38,376)
Amortization	(199)	(296)
<b>Total</b>	<b>(147,437)</b>	<b>(208,832)</b>

**20. Other operating income (loss)**

	<b>2024</b>	<b>2023</b>
Expenses with allowance for doubtful accounts	-	(7,323)
Other operating expenses	(36,591)	(97,287)
Other non-recurring income (expenses)	-	135,350
Other income	31,326	-
Other expenses	(411)	-
<b>Total</b>	<b>(5,676)</b>	<b>30,740</b>

**Notes to financial statements**

Period ended December 31, 2024

(Amounts expressed in thousands of Reais – except if stated otherwise)

**21. Net finance income (costs)**

	<u>2024</u>	<u>2023</u>
<b>Finance income</b>		
Interest received or earned	5.160	290
Yield from short-term investments	57.375	36.762
Monetary gains	2.821	38.142
Other finance income	0	3
<b>Total</b>	<u>65.356</u>	<u>75.197</u>
<b>Finance costs</b>		
Interest paid	(657)	(372)
Other finance costs	(9.828)	(28)
<b>Total</b>	<u>(10.485)</u>	<u>(400)</u>
<b>Finance costs</b>	<u>54.871</u>	<u>74.797</u>

**22. Financial instruments**

PORTOS DO PARANÁ evaluates its financial assets and liabilities in relation to market values, using available information and appropriate valuation methodologies. However, the interpretation of market data and the selection of valuation methods require considerable judgment and estimates to calculate the most appropriate realizable value. As a result, the estimates presented do not necessarily indicate the amounts that could be realized in the current market. The use of different market assumptions and/or methodologies may have a material effect on estimated realizable values.

The risk management objectives and processes and the methods used to measure them are presented below:

**a) Credit risk**

PORTOS DO PARANÁ is exposed to credit risk in its operating activities in relation to accounts receivable, deposits and investments in financial institutions.

All PORTOS DO PARANÁ revenues, both the fees charged for access and use of the quay, as well as support and storage revenues, are received in advance from the customer, minimizing the risk of default. Lease revenue is charged monthly and represented approximately 30% of the Company's revenue.

The book value of financial assets represents the maximum credit exposure. The amount of risk for the period ended December 31, 2024 is shown as follows:

	<u>2024</u>
Cash and cash equivalents	514.847
Accounts receivable	19.065
	<u>533.912</u>

**b) Market risk**

Interest rate and inflation risk: financial investments referenced to CDI, which may adversely affect finance income in the event of an unfavorable movement in interest rates and inflation.

Notes to financial statements

Period ended December 31, 2024

(Amounts expressed in thousands of Reais – except if stated otherwise)

c) Price and market value risk

The present tariff structure charged at the organized port is regulated by the granting authority, which allows maintaining the economic-financial balance so that PORTOS DO PARANÁ can honor the commitments assumed to maintain the infrastructure and invest resources to make the port more efficient.

d) Regulatory risk

We disregard any events initiated by the federal government that may affect the continuity of the exploitation of the port infrastructure granted to the State of Paraná through the 1st amendment to the Delegation Agreement N° 037/2001, valid until 2052. In relation to a possible political act that leads to the termination of the contractual relationship, we consider it a remote probability.

23. Related party transactions

A party that is related to the entity, directly or indirectly, through one or more intermediaries, when the party: (i) controls, is controlled by, or is under common control with the entity (this includes parent companies or subsidiaries); (ii) has an interest in the entity that gives it significant influence over the entity; or (iii) has joint control over the entity. Related party transaction is the transfer of resources, services or obligations between related parties, regardless of whether or not there is an amount allocated to the transaction.

Balance payable to related parties

Entities controlled by the State of Paraná	2024	2023
Copel Distribuição S.A.(i)	355	683
Cia de Tecnologia da Informação do Paraná	-	1,001
	<u>355</u>	<u>1,684</u>

(i) (i) In 2023, there was a significant change in the shareholding structure of **Companhia Paranaense de Energia (Copel)**, a company previously wholly-owned by the State of Paraná. As of that year, the State of Paraná reduced its shareholding in Copel, ceasing to be its sole parent company. This change occurred through a public offering of shares (OPA), in which the State's shareholding was reduced to approximately 32% of the voting capital, maintaining shareholding control but allowing private investors to own company shares.

Compensation of board members (in reais)

	2024	2023
CONSAD - Board of Directors	47,892.32	47,892.32
CONFISC - Supervisory Board	11,973.09	11,973.09
CAE - Statutory Audit Committee	8,979.81	8,979.81
CIA - Nomination and Evaluation Committee	17,959.62	15,165.90
	<u>86,804.84</u>	<u>84,011.12</u>

Number of members

	2024	2023
CONSAD - Board of Directors	8	9
CONFISC - Supervisory Board	3	3
CAE - Statutory Audit Committee	3	3
CIA - Nomination and Evaluation Committee	6	6
	<u>20</u>	<u>21</u>

**Notes to financial statements**

Period ended December 31, 2024

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**24. Insurance**

The insured amounts are determined and contracted on a technical basis that are estimated to be sufficient to cover any losses resulting from losses on fixed assets of Portos do Paraná and on assets of the Federal Government under the use and custody of this Company.

The operational risk policy covers material damage to the company's movable and immovable property and to the Federal Government's property which it has use and custody, covering accidents of a sudden and unforeseen nature. This coverage does not cover movable and immovable property located in the leased areas, whose insurance is solely the responsibility of the lessee. The validity of this policy is from March 8th to September 8th of this year. The shorter period of validity is because the contracting was carried out on an emergency basis, with a maximum limit of 180 days, as the Electronic Auction that aimed at the contracting did not have a single bid on two occasions (11/16/2023 and 01/09/2024).

The civil liability policy covers damages caused to third parties as a result of activities carried out in compliance with the Company's obligations, provided for in Law No. 12815, of June 5, 2013, and effective from January 27, 2024 to January 27, 2025.

Following are the values of current coverage (in thousands of reais):

	<u>2024</u>	<u>2023</u>
Operating risks	-	45,000
Civil liability	<b>10,000</b>	10,000

**25. Subsequent events**

There were no subsequent events subject to disclosure and/or accounting adjustment in the period comprising the closing date of the quarter and the issuance of these Financial Statements.

Paranaguá, March 21, 2025.

**Rodrigo Neris Cavalcanti**  
CRC PR-066466/O-9  
Accountant in Charge

**Luiz Fernando Garcia da Silva**  
Chief Executive Officer

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